INVITATION:

LAUNCH OF NESC REPORT

Ireland's Five-Part Crisis, Five Years On: Deepening Reform and Institutional Innovation

Royal Irish Academy, Dawson Street,

Thursday November 7th, 8.30am-10am

Five years into Ireland's five-part crisis NESC's new report considers progress to date and analyses policy actions and institutional innovations, focusing in particular on four areas: banking and finance; enterprise policy; greening the economy and activation.

The report argues that it is now necessary to balance and integrate three strands of the public sector reform agenda: fiscal-driven, substantive and system-building. It argues that the overall recovery programme needs to articulate a positive perspective on the future of Irish economy, society and environment. NESC outlines the elements of such a perspective, focusing on the role of the state in upgrading the capacities for economic development, social cohesion and well-being, and environmental sustainability. It highlights the challenge of achieving a consistent combination of macroeconomic, distributional and structural policy, and the factors which can threaten this.

This event will support discussion of how policy action and institutional changes, in these and other areas, might be deepened and extended in the coming months and years.

The report will be presented by NESC Director, Dr. Rory O'Donnell, and the issues arising will discussed by Prof. Finbarr Bradley (<u>UCD & Author of Irish Edge</u>), Ms Madeleine Clarke (<u>Founding Director, Genio</u>) and Larry O'Connell (<u>Senior Economist, NESC</u>).